

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 55<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1215</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Sears</b>
<b>Date:</b>	<b>3/18/2016</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The bill exempts the Commissioners of the Land Office from requirements to use certain construction manager, consultant and construction contract forms, and exempts the Commissioners from the definition of a state agency under the Public Facilities Act. It authorizes the Commissioners to invite the presentation of written proposals pertaining to investment of real property contained within the Land Office Trust. Additionally, the measure authorizes the Commissioners to retain investment managers for the management of investment real property.

Prepared By: Scott Tohlen

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.